STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINACIAL REGULATION

In the Matter of: **Marquis Advantage, Inc. DBA AgeRight Advantage Health Plan,** **Respondent.**	**INS-18-0018** **Final Order to Cease and Desist, Order Assessing Civil Penalty Consent to Entry of Order**

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 ("Insurance Code"), specifically ORS 731.574, has conducted an investigation into the insurance activities of Marquis Advantage dba AgeRight Advantage Health Plan (Marquis).

Respondent now wishes to resolve and settle this matter with the Director.

As evidenced by the signature on this Consent Order, Respondent hereby consents to entry of this Consent Order.

FINDINGS OF FACT

The Director finds that:

1. Marquis is an Oregon corporation that was first incorporated in Oregon and registered with the Oregon Secretary of State on November 30, 2015.

2. Marquis is licensed in Oregon as a health care service contractor and began its Oregon operations on December 8, 2015.

3. Marquis principal place of business is located at 10900 Nuckols Road, Suite 110, Glen Allen, VA and its National Association of Insurance Commissioners (NAIC) number is 15937.

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4. Under ORS 731.574(1) every authorized insurer shall file with the Director on or before March 1 of each year, a financial statement for the year ending December 31 for the year immediately preceding.

5. Respondent did not file its annual financial statement for the year 2017 until March 9, 2018.

6. ORS 731.574(1) further provides that in addition to filling the annual financial statement, the Director may require that other information be provided. In particular, the Director can require that the insurer follow forms and accompanying guidelines set out by NAIC.

7. NAIC guidelines provide that any request for an exception to the filing deadline be filed 10 days before the filing deadline.

8. Respondent did not request an exception to the March 1 deadline for filing its annual financial statement for the year 2017 until March 1, 2018.

CONCLUSIONS OF LAW

The Director concludes that:

1. Marquis violated ORS 731.574(1) by failing to file the 2017 annual financial statement by March 1, 2018.

2. ORS 731.988(1) authorizes the Director to impose a civil penalty of up to $10,000 per violation of ORS 731.574

ORDERS

NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

1. The Director, pursuant to ORS 731.252(1), hereby orders Marquis to cease and desist from violating any provision of the Insurance Code or the administrative rules promulgated thereunder

2. The Director, pursuant to ORS 731.988 orders Marques to pay a civil penalty of $4,000 for violating ORS 731.574(1).

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3. The civil penalty of $4,000 is due and payable at the time this Order is submitted to the Director.

Dated this 17th day of April, 2018 at Salem, Oregon.

CAMERON C. SMITH, Director
Department of Consumer and Business Services

/S/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Will F. Saunders state that I am an officer of Marquis Advantage, Inc. dba AgeRight Advantage Health Plan (Marquis) and I am authorized to act on its behalf. I have read the foregoing order and I know and fully understand the contents hereof. I have been advised of the right to a hearing and of the right to be represented by counsel in this matter. Marquis voluntarily and without any force or duress consents to the entry of this order expressly waiving any right to a hearing in this matter. Marquis understands that the Director reserves the right to take further actions to enforce this order or to take appropriate action upon discovery of other violations of the Oregon Insurance Code or rules. Marquis will fully comply with the terms and conditions stated herein.

Marquis further assures the Director that neither Marquis nor its officers, directors, employees, or agents will effect mortgage transactions in Oregon unless such activities are in full compliance with the Oregon Insurance Laws. Marquis understands that this consent order is a public document.

By /S/Will F. Saunders President
Title

ACKNOWLEDGMENT

State of Virginia)
)ss.
County of Henrico)

This instrument was acknowledged before me on April 11, 2018 by Will Franklin Saunders.

/S/ Brittany Loren Russell
Notary Public for
Common Wealth of Virginia
Commission Expires: 1/31/2021

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